

Iowa Division of Labor
Contractor Registration
150 Des Moines Street
Des Moines, IA 50309-1836
Phone: 515-242-5871
Fax: 515-725-2427
www.iowacontractor.gov
contractor.registration@iwd.iowa.gov

OUT-OF-STATE CONTRACTOR BOND FORM

FOR OFFICE USE ONLY

Registration number: _____

Date received: _____

Out-of-state contractors must file a \$25,000 surety bond at the time of registration. The bond must meet three criteria in order to be valid:

- The bond must be executed by a surety company licensed to do business in Iowa.
- The bond must be issued on the [Out-of-State Bond form](#) with the bonding company's seal and two original signatures
- The bonding company must attach their Power of Attorney (POA) to the form. Once we have accepted a valid bond, we consider it continuous until we receive a bond cancellation from the bonding company.

Bond Number: _____

Effective Bond Date: _____

of

(Principal)

(Mailing address)

, and

(City and State)

(Surety)

are held and firmly bound unto the State of Iowa, Division of Labor as the holder in the penal sum of twenty-five thousand dollars (\$25,000.00) lawful money of the United States, to the payment of which sum, the Principal and Surety firmly bind themselves, their heirs, executors, successors, assigns and administrators, jointly and severally.

This obligation arises because the Principal is an out-of-state contractor desiring to perform construction work in the State of Iowa. Iowa Code Chapter 91C requires the Principal file this bond.

The Principal shall pay all taxes and penalties, including but not limited to contributions due under the unemployment compensation insurance system, penalties, interest and related fees which may accrue to the State of Iowa, due to the Principal's work in Iowa.

This bond shall be continuous in nature until cancelled by the Surety with not less than thirty (30) days' written notice to the Principal and to the Iowa Division of Labor.

The obligation of this bond shall be operative until released in the manner provided in Iowa Code Chapter 91C.

Executed this _____ day of _____, 20_____.

Principal (signature)

Surety (signature)